

Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 02857 111910Z

70

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 DODE-00 PA-04 USIA-15

PRS-01 DRC-01 /114 W

----- 048231

R 111800Z APR 74

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 9679

LIMITED OFFICIAL USE LIMA 2857

E.O. 11652: N/A

TAGS: APUB, PE

SUBJECT: PRESS RELEASE ON EXIMBANK DIRECT CREDIT TO PERU

REF: STATE 071238

FRANK ARCHIBALD, SPCC PRESIDENT, REQUESTS THAT EXIMBANK NOT REPEAT NOT ISSUE PRESS RELEASE AT THIS TIME. HIGH LEVEL TEAM OF SPCC NEGOTIATORS (ARCHIBALD, ASARCO BOARD CHAIRMAN CHARLES F. BARBER, AND CHASE MANHATTAN VICE PRESIDENT HENRY E. COE III) HELD SERIES OF MEETINGS WITH MINERO PERU AND MINISTER OF ENERGY AND MINES FERNANDEZ MALDONADO YESTERDAY AND TODAY IN EFFORT CONCLUDE CUAJONE FINANCING PACKAGE. ARCHIBALD HAS NOW INFORMED CHARGE THAT AT MOST RECENT MEETING TODAY (APRIL 11), MINERO PERU REPRESENTATIVES MADE "EXCESSIVE DEMANDS" WITH WHICH SPCC COULD NOT COMPLY. BOTH ARCHIBALD AND BARBER BELIEVE THAT ANNOUNCEMENT OF EXIMBANK LOAN AT THIS TIME WOULD BE PRE-JUDICIAL TO SPCC NEGOTITATING POSITION. BARBER, COE AND ARCHIBALD ARE RETURNING TO U.S. LATE TODAY AND PLAN CALL EXIMBANK APRIL 12 TO DISCUSS MATTER IN GREATER DETAIL. BARNEBEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LIMA02857
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740084-0722
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740449/aaaabryu.tel
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Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 071238
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 19 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 SEP 2002 by rowelle0>; APPROVED <26-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK DIRECT CREDIT TO PERU
TAGS: APUB, PE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005